## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-01789 (CGM)

Plaintiff-Applicant,

SIPA LIQUIDATION

v.

(Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Debtor,

IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff,

Plaintiff,

v.

SHARON KNEE,

Defendant.

Adv. Pro. No. 10-04986 (CGM)

## STIPULATION AND ORDER ADJOURNING DEADLINES FOR TRUSTEE'S MOTION FOR SUMMARY JUDGMENT

Irving H. Picard (the "Trustee"), as trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, *et seq.*, and the substantively consolidated estate of Bernard L. Madoff individually, by and through his counsel, Baker & Hostetler LLP, and Sharon Knee ("Defendant") by and

through her counsel, Michael Cassell of Hogan & Cassell LLP (collectively, the "Parties"), hereby stipulate and agree to the following:

**WHEREAS**, on August 24, 2022, the Trustee filed his motion for summary judgment (the "Motion") in the above-referenced adversary proceeding [ECF Nos. 60–66];

WHEREAS, on September 7, 2022, this Court entered a Stipulation and Order to Extend Response Deadline and Adjourn Argument Date [ECF No. 75] (the "Order"); and

WHEREAS, the Parties have reached a settlement in principle resolving the abovecaptioned adversary proceeding

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein:

- 1. The deadlines set forth in the Order are hereby adjourned *sine die* to allow the Parties to complete the settlement by October 31, 2022;
- 2. As soon as practicable after the settlement is finalized, the Parties shall file a Stipulation and Order for Voluntary Dismissal of this Adversary Proceeding.

[Signatures on following page]

Dated: October 5, 2022 New York, New York

/s/ Nicholas J. Cremona
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Attorney for Defendant

SO ORDERED.

Dated: October 7, 2022 Poughkeepsie, New York



/s/ Cecelia G. Morris

Hon. Cecelia G. Morris U.S. Bankruptcy Judge